



SUSTAINABLE PROCUREMENT POLICY

MARITECH® is committed to embedding sustainability into every aspect of our operations—including how we procure goods and services. This Sustainable Procurement Policy supports our Environmental, Social, and Governance (ESG) commitments and outlines how we ensure that sustainability principles are integrated into our procurement processes, supplier relationships, and value chain decisions.

Purpose and Scope

The purpose of this policy is:

- Promote responsible sourcing and sustainable practices throughout the supply chain
- Encourage suppliers to meet high standards of environmental stewardship, ethical labor practices, and governance
- Support local economies and circular economy principles where possible

This policy applies to all procurement activities undertaken by Maritech Group, its subsidiaries, and affiliated operations globally.

Principles of Sustainable Procurement

Maritech is committed to applying the following principles in all procurement decisions:

- **Environmental Responsibility:** Prioritizing products and services with reduced environmental impact, including energy efficiency, recyclable materials, and sustainable packaging.
- **Human Rights & Labor Standards:** Preferring suppliers who uphold fair labor practices, eliminate child or forced labor, and ensure safe, inclusive workplaces.
- **Ethical Sourcing:** Ensuring transparency, anti-corruption, and traceability across the supply chain, with adherence to our Code of Conduct and Supplier Code of Conduct.
- **Local Sourcing:** Supporting local suppliers and SMEs where feasible to strengthen regional economic development.
- **Lifecycle Thinking:** Considering the full lifecycle impact of products and services—from sourcing and manufacturing to use and disposal.

Supplier Expectations

We expect our suppliers and partners to:

- Share Maritech's commitment to sustainability and responsible business practices
- Adhere to our Supplier Code of Conduct and Responsible Supply Chain Policy (RSCP)
- Monitor, report, and improve their environmental and social performance
- Engage in continuous improvement and transparent communication

Evaluation & Selection Criteria

Sustainability-related criteria are incorporated into supplier selection and evaluation, alongside traditional factors such as cost, quality, and delivery. ESG criteria may include:

- Environmental certifications
- Policies on diversity, equity, and inclusion
- Evidence of climate action, emissions reduction, or circularity initiatives

Collaboration & Capacity Building

Maritech encourages collaborative efforts with suppliers to:

- Share best practices and innovation in sustainable procurement
- Provide training or support where relevant to build ESG capacity
- Co-develop sustainability roadmaps and improvement plans

Monitoring & Compliance

Compliance with this policy will be monitored through periodic assessments, audits, and supplier self-assessments. Maritech reserves the right to take corrective actions, including suspension or termination of contracts, if non-compliance is identified.

Governance, Communication & Review

This policy:

- Is approved by the Company's Sustainability Committee
- Is reviewed every three years, or earlier if required, by the Corporate Governance and Sustainable Division in cooperation with the Procurement Department
- Applies to all Business Units of Maritech Group, as well as suppliers and business partners globally
- Is communicated internally and externally and is publicly available
- The Company is committed to allocating the necessary resources to ensure policy implementation, staff training, and ongoing improvement

For any questions or to raise a concern, contact: [**compliance@maritechgroup.com**](mailto:compliance@maritechgroup.com)

MARITECH GROUP HOLDING LTD

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